Using our Partner Probate Service

TIPS

Enables you to provide a value-added service to the family and be seen as their trusted adviser.

You can also be on this call helping you to build a relationship with the wider family.

IHT is payable within 6 months and must be paid at the point of the application being submitted.

You and executors will be notified when the papers have been submitted and when the grant has been received.

You will be notified when distributions are to be made enabling you to discuss ongoing financial planning with the beneficiaries.

Process

You complete Probate questionnaire with the client and send it to us.

Once we receive the questionnaire, we will make an introductory call to the client and provide a quote.

Terms sent to all executors acting.

Estate administration → Details of Assets and Liabilities are gathered. *Can take 1-3 months depending on nature of estate.**

Grant only

IHT account prepared and submitted to HMRC (if applicable)**

Application prepared and submitted to the probate office. *Can take up to 1-4 months.**

Grant received.

Grant only → Grant sent to the executor/s so they can distribute the estate.

Assets collected and liabilities paid.

Legacies paid and interim distribution made if applicable.

Estate accounts made and final distributions made.

INFO

Subject to client approval, we will keep you updated on progress at each stage.

* Rough time scales are provided for guidance, but they will depend on complexity of the matter. As a guide typically estate administration will take 6-12 months to finalise.

**If an IHT account has been submitted probate application can't be made until HMRC has approved the application. Typically takes around 30 days.

Grant only matters are invoiced at this stage.

We will discuss approximate timescales for finalising the estate when the grant is received.

IHT may need to be re-calculated if there is a change to asset values e.g. property. The estate may also need to pay income tax or CGT on income or gains during the administration period.